

Profit and Loss

GEMPLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

For the month ended 30 April 2024

	APR 2024	MAR 2024	YEAR TO DATE
Net Raffle Income			
Raffle	720	722	4,712
Raffle Expenses	(277)	(286)	(2,182)
Total Net Raffle Income	443	436	2,530
Net Event Income			
Event Income	-	770	9,195
HOC Contribution	-	-	1,311
GemLife Event Contribution	-	-	5,200
Event Expenses	-	(523)	(14,872)
Total Net Event Income	-	247	834
Net BBQ Income			
Happy Hour/BBQ	225	128	840
BBQ Expenses	(134)	(73)	(542)
Total Net BBQ Income	91	55	298
Net Coffee Income			
Coffee Tokens	100	120	970
Coffee Expenses	-	(319)	(1,572)
Total Net Coffee Income	100	(199)	(602)
Net Bar Income			
Bar Sales	4,083	4,437	42,806
Bar Expenses	(2,255)	(2,388)	(29,857)
Total Net Bar Income	1,828	2,049	12,949
Trading Income			
Donation Income	39	79	118
Interest Income	8	-	8
Other Income	-	-	42
Recycling Income	846	799	7,262
Total Trading Income	893	878	7,430
Gross Profit	3,263	3,411	23,141
Gardening Gems			
Garden Gems Income	71	40	558
Garden Gems Expenses	(178)	(25)	(864)
Total Gardening Gems	(107)	15	(306)
Operating Expenses			
Accounting System Costs	-	65	653
Asset Purchases	-	-	5,330
Audit Fees	-	-	500

	APR 2024	MAR 2024	YEAR TO DATE
Cleaning Materials	-	15	17
General Expenses	-	-	234
Insurance	-	-	3,411
Licence Fees	-	-	839
Minor Equipment Purchases	-	170	440
Office Expenses	-	139	156
Printing & Stationery	-	118	118
EPOS Monthly Fees	118	128	901
Entertainment Expenses	41	-	142
Residents Interest Groups			
Art/Craft	47	-	47
Betting Group	-	-	286
Bingo	-	-	301
Canasta group	-	-	74
Library Printer Ink & Paper	-	347	851
Mahjong group	-	-	176
Pickle Ball Group	-	-	30
Poker Group	-	-	19
Ukulele Group	-	-	50
Total Residents Interest Groups	47	347	1,833
Villa Jackpot	-	-	440
HOC Corporate Card Top-up	-	-	660
Website	-	48	48
Food	-	-	165
Eftpos Fees	45	136	1,122
HOC Event Contribution	-	-	1,311
Total Operating Expenses	250	1,166	18,320
Net Profit	2,997	2,315	4,813

Balance Sheet

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

As at 30 April 2024

	30 APR 2024	30 APR 2023
Assets		
Bank		
HOC Gem Life Pacific Paradise	-	36,148.12
GemLife Pacific Paradise Residents Assn	37,469.79	-
GemLife PP HOC Basic Card	2,000.00	-
Total Bank	39,469.79	36,148.12
Current Assets		
Accounts Receivable	-	2,115.00
Float for Social Committee	160.00	160.00
Total Current Assets	160.00	2,275.00
Total Assets	39,629.79	38,423.12
Liabilities		
Current Liabilities		
Income received in Advance	4,371.56	6,769.50
Gem Life Contribution towards Catering for Christmas in July	-	3,200.00
Total Current Liabilities	4,371.56	9,969.50
Total Liabilities	4,371.56	9,969.50
Net Assets	35,258.23	28,453.62
Equity		
Current Year Earnings	4,812.99	9,934.51
Retained Earnings	30,445.24	18,519.11
Total Equity	35,258.23	28,453.62

BAR PROFIT REPORTS

BAR PROFIT REPORT

Bar Profit Report APRIL 24

Stock on Hand 31 Mar	6,907
Purchases this month	2,109
Total	9,016
Less Stock on Hand 30 April	6,450
Cost of Goods Sold	2,566
Sales this Month	4,083
Profit April 24	1,517

Bar Profit Report DECEMBER 23

Stock on Hand 30 Nov	6,799
Purchases this month	1,893
Total	8,692
Less Stock on Hand 31 Dec	6,136
Cost of Goods Sold	2,556
Sales this Month	4,737
Profit December 23	2,181

Bar Profit Report MARCH 24

Stock on Hand 29 Feb	7,411
Purchases this month	2,388
Total	9,799
Less Stock on Hand 31 March	6,907
Cost of Goods Sold	2,892
Sales this Month	4,437
Profit March 24	1,545

Bar Profit Report NOVEMBER 23

Stock on Hand 31 Oct	4,141
Purchases this month	5,184
Total	9,325
Less Stock on Hand 30 Nov	6,799
Cost of Goods Sold	2,526
Sales this Month	5,813
Profit November 23	

Bar Profit Report FEBRUARY 24

Stock on Hand 31 Jan	5,228
Purchases this month	5,066
Total	10,294
Less Stock on Hand 29 Feb	7,411
Cost of Goods Sold	2,883
Sales this Month	4,052
Profit February 24	1,169

Bar Profit Report OCTOBER 23

Stock on Hand 30 Sep	3,197
Purchases this month	4,520
Total	7,717
Less Stock on Hand 31 Oct	4,141
Cost of Goods Sold	3,576
Sales this Month	5,813
Profit October 23	2,237

Bar Profit Report JANUARY 24

Stock on Hand 31 Dec	6,136
Purchases this month	1,839
Total	7,975
Less Stock on Hand 31 Jan	5,228
Cost of Goods Sold	2,747
Sales this Month	4,237
Profit January 24	1,490

Bar Profit Report SEPTEMBER 23

Stock on Hand 31 Aug	3,226
Purchases this month	1,826
Total	5,052
Less Stock on Hand 30 Sep	3,132
Cost of Goods Sold	1,920
Sales this Month	3,593
Profit September 23	1,673

Bar Profit Financial year 22/23

Stock on Hand 30 June 22	2,577
Purchases for year	25,476
Total	28,053
Less Stock on Hand 31 July 23	3,132
Cost of Goods sold	24,921
Sales	41,652
Bar Profit 22/23	16,731

Mth Avgs

Bar Profit Calendar Year 2022

Stock on Hand 31/12/21	3,651
Purchases for year	22,025
Total	25,676
Less Stock on Hand 31/12/22	2,241
Cost of Goods sold	23,435
Sales	38,169
Bar Profit 2022	14,734

Mth Avg

2,123

3,471

1,394

1,835

3,181

1,228